

Long Term Financial Plan 2024-2025

Long Term Financial Plan	Budget 2024-2025 \$	Estimate 2025-2026 \$	Estimate 2026-2027 \$	Estimate 2027-2028 \$	Estimate 2028-2029 \$
OPERATING INCOME					
Rates	9,451,844	9,905,533	10,380,998	10,879,286	11,401,492
Waste Charges	1,554,125	1,645,818	1,742,922	1,845,754	1,954,653
Fees and Charges	2,221,917	2,339,679	2,463,682	2,594,257	2,731,753
Operating Grants & Subsidies	1,934,232	1,934,232	1,934,232	1,934,232	1,934,232
Bank & Investment Income	671,500	434,500	462,000	578,500	297,000
Other revenue	291,138	296,961	302,900	308,958	315,137
TOTAL OPERATING INCOME	16,124,757	16,556,723	17,286,734	18,140,987	18,634,267
OPERATING EXPENDITURE					
Employment Expenses	5,701,033	5,877,096	6,058,653	6,245,876	6,438,945
Materials & Contracts	8,369,081	8,887,964	9,439,017	10,024,237	10,645,739
Elected Member Allowances	241,500	241,500	241,500	241,500	241,500
Elected Member Expenses	43,960	43,960	43,960	43,960	43,960
Council Committee Allowances	14,000	14,000	14,000	14,000	14,000
Council Committee Costs	10,000	10,000	10,000	10,000	10,000
Depreciation, Amortisation & Impairment	4,826,133	5,095,756	5,272,483	5,290,107	5,316,833
Interest Expenses	49,589	212,253	299,394	278,151	258,849
Other Expenses	-	-	-	-	-
Net Gain/Loss on Disposal of Assets	-	-	-	-	-
Gain/(Loss) from the remeasurement of Landfill Provision	406,116	335,713	132,349	129,904	202,854
TOTAL OPERATING EXPENDITURE	19,661,411	20,718,242	21,511,356	22,277,734	23,172,681
BUDGETED OPERATING SURPLUS / DEFICIT	(3,536,655)	(4,161,519)	(4,224,622)	(4,136,746)	(4,538,413)
Long Term Financial Plan					
	Annual Budget \$	Estimate 2025-2026 \$	Estimate 2026-2027 \$	Estimate 2027-2028 \$	Estimate 2028-2029 \$
BUDGETED OPERATING SURPLUS / DEFICIT***	(3,536,655)	(4,161,519)	(4,224,622)	(4,136,746)	(4,538,413)
<i>Remove</i> NON-CASH ITEMS					
<i>Less</i> Non-Cash Income					
	-	-	-	-	-
<i>Add Back</i> Non-Cash Expenses	5,232,249	5,431,469	5,404,832	5,420,011	5,519,687
TOTAL NON-CASH ITEMS	5,232,249	5,431,469	5,404,832	5,420,011	5,519,687
<i>Less</i> ADDITIONAL OUTFLOWS					
Capital Expenditure	20,605,460	13,120,296	8,475,444	520,296	975,444
Borrowing Repayments (Principal Only)	0	0	250,000	333,333	333,333
Transfer to Reserves	-	-	-	-	-
Other Outflows	-	-	-	-	-
TOTAL ADDITIONAL OUTFLOWS	(20,605,460)	(13,120,296)	(8,725,444)	(853,629)	(1,308,777)
<i>Add</i> ADDITIONAL INFLOWS					
Capital Grants Income	15,940,164	10,550,000	8,255,148	300,000	755,148
Prior Year Carry Forward Tied Funding	-	-	-	-	-
Other Inflow of Funds	-	-	-	-	-
Transfers from Reserves	-	-	-	-	-
Drawdown of Borrowings	3,000,000	2,000,000	-	-	-
TOTAL ADDITIONAL INFLOWS	18,940,164	12,550,000	8,255,148	300,000	755,148
NET BUDGETED OPERATING POSITION	30,298	699,654	709,914	729,635	427,644