

**Table 1.1 Annual Budget Income and Expenditure**

	2023-24 Budget Current \$	2023-24 Budget Review \$	Variance \$
<b>OPERATING INCOME</b>			
Rates	8,756,737	9,018,935	262,198
Waste Charges	1,439,006	1,956,720	517,714
Fees and Charges	2,297,644	2,171,581	(126,063)
Operating Grants and Subsidies	2,221,500	684,232	(1,537,268)
Interest / Investment Income	450,000	1,053,309	603,309
Commercial and Other Income	85,425	395,221	309,796
<b>TOTAL OPERATING INCOME</b>	<b>15,250,312</b>	<b>15,279,998</b>	<b>29,686</b>
<b>OPERATING EXPENDITURE</b>			
Employee Expenses	6,292,582	5,621,449	(671,133)
Materials and Contracts	7,409,822	7,880,490	470,668
Elected Member Allowances	238,000	233,600	(4,400)
Elected Member Expenses	60,208	39,500	(20,708)
Council Committee & LA Allowances	24,000	14,000	(10,000)
Council Committee & LA Expenses	6,000	10,000	4,000
Depreciation, Amortisation and Impairment	3,477,522	4,414,706	937,184
Interest Expenses			-
Other Expenses	140,806	486,361	345,555
<b>TOTAL OPERATING EXPENDITURE</b>	<b>17,648,940</b>	<b>18,700,105</b>	<b>1,051,165</b>
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>(2,398,628)</b>	<b>(3,420,107)</b>	<b>(1,021,479)</b>

**Table 1.2 Annual Budget Operating Position**

	2023-24 Budget Current \$	2023-24 Budget Review \$	Variance \$
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>(2,398,628)</b>	<b>(3,420,107)</b>	<b>(1,021,479)</b>
<b>Remove NON-CASH ITEMS</b>			
Less Non-Cash Income	-		
Add Back Non-Cash Expenses	3,618,328	4,737,934	1,119,606
<b>TOTAL NON-CASH ITEMS</b>	<b>3,618,328</b>	<b>4,737,934</b>	<b>1,119,606</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	(2,219,600)	(2,564,380)	(344,780)
Borrowing Repayments (Principal Only)			
Transfer to Reserves			
Other Outflows			
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>(2,219,600)</b>	<b>(2,564,380)</b>	<b>(344,780)</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	1,000,000	425,000	(575,000)
Prior Year Carry Forward Tied Funding		840,755	840,755
Other Inflow of Funds		106,020	106,020
Transfers from Reserves			-
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>1,000,000</b>	<b>1,371,775</b>	<b>371,775</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>100</b>	<b>125,222</b>	<b>125,122</b>

**Table 2.1 Capital Expenditure and Funding**  
**By class of infrastructure, property, plant and equipment**

<b>CAPITAL EXPENDITURE **</b>	<b>2023-24 Current Budget \$</b>	<b>2023-24 Budget Review \$</b>
Land and Buildings	511,825	10,000
Facilities & Improvements	93,500	1,149,479
Plant & Machinery	1,144,125	708,834
Fixtures	70,150	200,000
Fleet	-	349,292
Infrastructure Paths & Cycleways	-	53,276
Infrastructure Roads	400,000	-
Infrastructure Storm water & Drainage	-	93,500
Infrastructure Streetlights	-	-
<b>TOTAL CAPITAL EXPENDITURE*</b>	<b>2,219,600</b>	<b>2,564,380</b>
<b>TOTAL CAPITAL EXPENDITURE FUNDED BY: **</b>		
Operating Income	1,219,600	2,173,554
Utilisation of Retained Earnings		(140,193)
Capital Grants	1,000,000	425,000
Transfers from Cash Reserves		
Borrowings		
Sale of Assets (Including Trade-In)		106,020
Other Funding		
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>2,219,600</b>	<b>2,564,380</b>