
STATEMENT OF INCOME AND EXPENDITURE

OPERATING INCOME	Annual Budget (\$)
Rates	8,276,505
Waste Charges	1,427,571
Operating Grants and Subsidies	2,221,500
Fees and Charges	2,211,471
Interest / Investment Income	530,000
Other Income	85,000
TOTAL INCOME	14,752,047
OPERATING EXPENDITURE	
Employee Expenses	5,774,926
Materials and Contracts	6,809,404
Elected Member Allowances	269,669
Elected Member Expenses	-
Council Committee & LA Allowances	-
Council Committee & LA Expenses	-
Depreciation, Amortisation and Impairment	3,424,283
Interest Expenses	-
Other Expenses	-
TOTAL EXPENDITURE	16,278,282
BUDGETED OPERATING SURPLUS/DEF	- 1,526,235
Capital Grants Income	750,000
BUDGETED SURPLUS / DEFICIT	- 776,235
Capital Expenditure	1,395,975
Borrowing Repayments (Principal Only)	-
Transfers to Reserves	-
Less Non-Cash Income	-
Add Back Non-Cash Expenses	- 3,424,283
NET BUDGET SURPLUS / DEFICIT	1,252,073
Prior Year Carry Forward Tied Funding	-
Other Inflow of Funds	-
Transfers from Reserves	-
TOTAL ADDITIONAL INFLOWS	-
NET OPERATING POSITION	1,252,073

LONG-TERM FINANCIAL PLAN					
LONG-TERM FINANCIAL PLAN		Annual Budget	Outer Financial Year 1 Budget	OFY2 Budget	OFY3 Budget
EXPLANATION	OPERATING INCOME				
<i>Estimated rates to be raised</i>	Rates	8,276,505	8,673,777	9,090,119	9,526,444
<i>Estimated waste charges to be raised</i>	Waste Charges	1,427,571	1,496,094	1,567,907	1,643,166
<i>Appropriate categories to be determined by council</i>	Operating Grants and Subsidies	2,221,500	2,232,608	2,243,771	2,254,989
<i>Untied/tied grants for operating activities where expenditure will be recorded as an operating expense</i>	Fees and Charges	2,211,471	2,284,450	2,359,836	2,437,711
<i>Interest from cash balances and other investments</i>	Interest / Investment Income	530,000	450,000	450,000	450,000
<i>Any other income in cash or in-kind</i>	Other Income	85,000	85,425	85,852	86,281
	TOTAL INCOME	14,752,047	15,222,354	15,797,485	16,398,592
	OPERATING EXPENDITURE				
	Employee Expenses	5,774,926	6,121,422	6,488,707	6,878,029
<i>To include repair and maintenance expenditure unless reported separately</i>	Materials and Contracts	6,809,404	6,877,498	6,946,273	7,015,736
<i>Allowances to be set as part of the budget</i>	Elected Member Allowances	269,669	272,366	275,089	277,840
	Depreciation, Amortisation and Impairment	3,424,283	3,424,283	3,424,283	3,424,283
	Interest Expenses	-	-	-	-
	Other Expenses	-	-	-	-
	TOTAL EXPENDITURE	16,278,282	16,695,568	17,134,352	17,595,888
	BUDGETED OPERATING SURPLUS / DEFICIT	- 1,526,235	- 1,473,215	- 1,336,868	- 1,197,296
<i>Grants for capital transactions where expenditure is recorded in the balance sheet</i>	Capital Grants Income	750,000	500,000	500,000	500,000
	BUDGETED SURPLUS / DEFICIT	- 776,235	- 973,215	- 836,868	- 697,296
Estimated capital and non-cash adjustments:					
LONG-TERM FINANCIAL PLAN		Annual Budget	Outer Financial Year 1 Budget	OFY2 Budget	OFY3 Budget
<i>Amount copied from bottom of last page</i>	BUDGETED SURPLUS / DEFICIT	- 776,235	- 973,215	- 836,868	- 697,296
<i>Total capital expenditure per Table 3</i>	Capital Expenditure	1,395,975	1,391,640	2,468,600	1,872,865
<i>To be approved by council resolution</i>	Transfers to Reserves	-	-	-	-
<i>Non-cash revenue included in operating income</i>	Less Non-Cash Income	-	-	-	-
<i>Non-cash expenses included in operating expenses</i>	Add Back Non-Cash Expenses	- 3,424,283	- 3,424,283	- 3,424,283	- 3,424,283
<i>Includes current/budget year plus relevant previous year balances</i>	NET BUDGET SURPLUS / DEFICIT	1,252,073	1,059,428	118,815	854,122
Estimated additional inflows to be funded by:					
<i>Prior year tied revenue to be used for operating expenses</i>	Prior Year Carry Forward Tied Funding	-	-	-	-
<i>To include borrowings</i>	Other Inflow of Funds	-	-	-	-
<i>To be approved by council resolution</i>	Transfers from Reserves	-	-	810,000	70,000
	TOTAL ADDITIONAL INFLOWS	-	-	-	-
Must not be a deficit	NET BUDGETED OPERATING POSITION	1,252,073	1,059,428	928,815	924,122

STATEMENT OF FINANCIAL POSITION

	Budget 22-23 2022/2023	Budget 23-24 2023/2024	Budget 24-25 2024/2025	Budget 25-26 2025/2026
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalent	17,636,763	18,765,268	18,929,089	19,828,129
Receivables	2,101,368	2,100,409	2,124,181	2,148,708
Inventories	16,462	17,121	17,805	18,518
Total Current Assets	19,754,594	20,882,797	21,071,075	21,995,355
NON-CURRENT ASSETS				
Property Plant and Equipment	87,214,745	85,182,102	84,226,419	82,675,001
Other Non-Current Assets	10,096,331	10,096,331	10,096,331	10,096,331
Total Non-Current Assets	97,311,076	95,278,433	94,322,750	92,771,332
TOTAL ASSETS	117,065,670	116,161,230	115,393,825	114,766,687
LIABILITIES				
CURRENT LIABILITIES				
Payables	2,114,755	2,179,759	2,245,431	2,311,779
Provisions	661,887	665,196	668,522	671,865
Total Current Liabilities	2,776,642	2,844,955	2,913,954	2,983,644
NON-CURRENT LIABILITIES				
Provisions	92,403	92,865	93,329	93,796
Total Non-Current Liabilities	92,403	92,865	93,329	93,796
TOTAL LIABILITIES	2,869,045	2,937,820	3,007,283	3,077,440
NET ASSETS	114,196,625	113,223,410	112,386,543	111,689,247
EQUITY				
Accumulated Surplus	24,896,199	23,922,984	23,896,117	23,268,821
Asset Revaluation Reserves	75,549,402	75,549,402	75,549,402	75,549,402
Other Reserves	13,751,024	13,751,024	12,941,024	12,871,024
TOTAL COUNCIL EQUITY	114,196,625	113,223,410	112,386,543	111,689,247

STATEMENT OF CASH FLOWS

	Budget 22-23	Budget 23-24	Budget 24-25	Budget 25-26
	2022/2023	2023/2024	2024/2025	2025/2026
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
Rates	8,276,505	8,673,777	9,090,119	9,526,444
Waste Charges	1,427,571	1,496,094	1,567,907	1,643,166
Operating Grants, Subsidies & Contributions	2,221,500	2,232,608	2,243,771	2,254,989
Fees & Charges	2,189,356	2,261,605	2,336,238	2,413,334
Interest Earnings	399,170	474,000	450,000	450,000
Other Revenue	84,150	84,571	84,994	85,419
Sub-total	14,598,252	15,222,655	15,773,028	16,373,353
PAYMENTS				
Employee Costs	(5,774,926)	(6,121,422)	(6,488,707)	(6,878,029)
Materials & Contracts	(6,741,310)	(6,808,723)	(6,876,810)	(6,945,578)
Elected Members Allowances	(269,669)	(272,366)	(275,089)	(277,840)
Sub-total	(12,785,905)	(13,202,510)	(13,640,606)	(14,101,448)
Net Cash Provided by (Used in) Operating Activities	1,812,347	2,020,145	2,132,421	2,271,905
CASH FLOWS FROM INVESTING ACTIVITIES				
RECEIPTS:				
Amounts Specifically for New or Upgraded Assets	750,000	500,000	500,000	500,000
Sale of Replaced Assets	-	-	-	-
PAYMENTS:				
Expenditure on Renewal/Replacement of Assets	(1,395,975)	(1,391,640)	(2,468,600)	(1,872,865)
Net Cash Provided by (Used in) Investing Activities	(645,975)	(891,640)	(1,968,600)	(1,372,865)
NET INCREASE (DECREASE) IN CASH HELD	1,166,372	1,128,505	163,821	899,040
Cash & Cash Equivalents at Beginning of Period	16,470,391	17,636,763	18,765,268	18,929,089
Cash & Cash Equivalents at End of Period	17,636,763	18,765,268	18,929,089	19,828,129