

Katherine Town Council

Quarterly Budget Reviews

Period Ended 28 February 2022

Services	Revenue							Expenditures							Surplus/Deficit		
	Original Budget 2021/2022	Carry Forwards	NovQBR	FebBR	Actuals 2021/2022	Revised Budget 2021/2022	Var\$	Original Budget 2021/2022	Carry Forwards	NovQBRS	FebBR	Actuals 2021/2022	Revised Budget 2021/2022	Var\$	Service Revenue/(Cost) on Original Bud	Service Revenue/(Cost) on Actual	Service Revenue/(Cost) on Budget
Administration	7905179.00	0.00	0.00	94247.00	8018866.88	7999426.00	-19440.88	1729938.00	0.00	0.00	-208322.00	814083.21	1521616.00	707532.79	6175241.00	7204783.67	6477810.00
Airport	0.00	0.00	0.00	452886.00	304817.11	452886.00	148068.89	0.00	0.00	0.00	105189.00	59380.10	105189.00	45808.90	0.00	245437.01	347697.00
Building & Facilities	0.00	0.00	0.00	215000.00	326028.44	215000.00	-111028.44	0.00	0.00	0.00	1608947.00	845020.04	1608947.00	763926.96	0.00	-518991.60	-1393947.00
Cemetery	0.00	0.00	0.00	115083.00	43988.11	115083.00	71094.89	0.00	0.00	0.00	10000.00	9658.39	10000.00	341.61	0.00	34329.72	105083.00
Community Development	13117.00	0.00	0.00	140000.00	95441.59	153117.00	57675.41	167051.00	0.00	0.00	295245.00	276323.43	462296.00	185972.57	-153934.00	-180881.84	-309179.00
Community Events	64731.83	21778.17	0.00	-307.00	34088.08	86203.00	52114.92	184665.01	22777.99	0.00	0.00	81987.53	207443.00	125455.47	-119933.18	-47899.45	-121240.00
Elected Members & Council Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	323494.00	0.00	0.00	25000.00	184385.56	348494.00	164108.44	-323494.00	-184385.56	-348494.00
Finance	1008759.00	0.00	0.00	-535767.00	487264.01	472992.00	-14272.01	1049345.00	0.00	0.00	-19755.00	475982.88	1029590.00	553607.12	-40586.00	11281.13	-556598.00
Fleet Management	0.00	0.00	0.00	0.00	17559.50	0.00	-17559.50	0.00	0.00	0.00	-58246.00	-107813.11	-58246.00	49567.11	0.00	125372.61	58246.00
Governance	0.00	0.00	0.00	0.00	1622.73	0.00	-1622.73	362219.00	0.00	0.00	260495.00	445566.85	622714.00	177147.15	-362219.00	-443944.12	-622714.00
Grounds & Open Spaces	35031.00	0.00	0.00	-35031.00	0.00	0.00	0.00	1497646.00	0.00	0.00	193781.00	926343.37	1691427.00	765083.63	-1462615.00	-926343.37	-1691427.00
Human Resources	0.00	0.00	0.00	0.00	21917.79	0.00	-21917.79	253495.00	0.00	0.00	55350.00	231825.89	308845.00	77019.11	-253495.00	-209908.10	-308845.00
Infrastructure & Environment	390171.00	276174.00	0.00	-558626.00	26184.61	107719.00	81534.39	3820475.72	276174.48	1826795.80	-4046631.00	997282.67	1876815.00	879532.33	-3430304.72	-971098.06	-1769096.00
Library Services	260816.27	60755.73	0.00	0.00	407782.81	321572.00	-86210.81	326160.09	60755.91	0.00	15000.00	229497.90	401916.00	172418.10	-65343.82	178284.91	-80344.00
Marketing & Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116623.00	0.00	0.00	0.00	30889.59	116623.00	85733.41	-116623.00	-30889.59	-116623.00
Outdoor Lighting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83894.00	83099.27	83894.00	794.73	0.00	-83099.27	-83894.00
Regulatory Services	73343.00	0.00	0.00	-3036.00	58775.78	70307.00	11531.22	319086.00	0.00	0.00	-14672.00	204248.98	304414.00	100165.02	-245743.00	-145473.20	-234107.00
Road Network	266812.00	341679.00	0.00	0.00	583470.00	608491.00	25021.00	0.00	0.00	0.00	1788408.00	127919.04	1788408.00	1660488.96	266812.00	455550.96	-1179917.00
Stormwater Network	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40000.00	28309.42	40000.00	11690.58	0.00	-28309.42	-40000.00
Trees	0.00	0.00	0.00	50000.00	0.00	50000.00	50000.00	0.00	0.00	0.00	116170.00	81454.91	116170.00	34715.09	0.00	-81454.91	-66170.00
Visitor Information Services	417570.00	0.00	0.00	58555.00	267233.11	476125.00	208891.89	666510.00	0.00	0.00	-73000.00	370227.69	593510.00	223282.31	-248940.00	-102994.58	-117385.00
Waste Management	2517132.20	97538.80	0.00	-111627.00	1964573.24	2503044.00	538470.76	1346036.00	96538.80	415632.20	-183967.00	758220.06	1674240.00	916019.94	1171096.20	1206353.18	828804.00
Capital Projects	28490.11	0.00	0.00	-28491.00	0.00	-0.89	-0.89	228972.00	0.00	0.00	0.00	187317.26	228972.00	41654.74	-200481.89	-187317.26	-228972.89
Total Revenue	12981152.41	797925.70	0.00	-147114.00	12659613.79	13631964.11	972350.32	12391715.82	456247.18	2242428.00	-7114.00	7341210.93	15083277.00	7742066.07	589436.59	5318402.86	-1451312.89
Capital Projects		3090835.41	1000000.00	0.00	4298232.41	4090835.41	-207397.00	3026770.00	3432514.41	0.00	0.00	3535764.43	6459284.41	2923519.98	0.00	0.00	0.00

Katherine Town Council

STATEMENT OF COMPREHENSIVE INCOME

	Actual	Actual 28/02/2022	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
INCOME: REVENUES FROM ORDINARY ACTIVITIES				
Rates	8,686,068	9,295,249	9,246,609	9,246,609
Operating Grants, Subsidies & Contributions	3,325,649	1,840,940	1,479,712	2,077,524
Fees & Charges	1,699,983	1,170,090	1,889,052	1,964,913
Interest Earnings	145,074	19,832	56,775	28,284
Other Revenue	186,562	315,944	309,005	314,635
Total Revenue	14,043,336	12,642,054	12,981,153	13,631,965
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES				
Employee Costs	4,764,487	3,307,357	5,402,476	5,324,015
Materials & Contracts	5,211,206	3,213,398	5,008,396	5,513,986
Utilities	523,804	323,219	582,242	604,242
Depreciation	3,175,607	2,105,086	915,201	3,157,629
Insurance	393,247	497,237	483,405	483,405
Total Expenditure	14,068,351	9,446,297	12,391,720	15,083,277
Sub-total	-	25,015	3,195,757	589,433 -
Non-Operating Grants, Subsidies & Contributions	9,710,835	4,298,232	1,000,000	4,090,835
Profit on Asset Disposal	17,124	17,560		
Loss on Asset Disposal				
Sub-total	9,727,959	4,315,792	1,000,000	4,090,835
NET RESULT	9,702,944	7,511,549	1,589,433	2,639,523
Other Comprehensive Income				
Desktop revaluation	-	-	705,665	705,665
Total Comprehensive Income	9,702,944	7,511,549	2,295,098	3,345,188
Capital Expenditures	12,901,474	3,535,764	3,026,770	6,117,605

Katherine Town Council

STATEMENT OF FINANCIAL POSITION

	Actual	Actual 28/02/2022	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalent	20,789,515	21,005,621	13,743,335	16,470,391
Receivables	1,624,064	2,451,485	2,364,181	1,948,207
Inventories	15,220	15,220	14,950	15,829
Total Current Assets	22,428,799	23,472,326	16,122,465	18,434,427
NON-CURRENT ASSETS				
Property Plant and Equipment	85,941,398	83,836,311	110,518,038	93,106,347
Other Non-Current Assets	10,096,331	10,096,331	10,096,331	6,938,702
Total Non-Current Assets	96,037,729	93,932,643	120,614,369	100,045,049
TOTAL ASSETS	118,466,528	117,404,969	136,736,834	118,479,476
LIABILITIES				
CURRENT LIABILITIES				
Payables	5,404,514	375,003	2,265,979	2,050,414
Provisions	639,412	632,081	678,724	658,594
Total Current Liabilities	6,043,926	1,007,084	2,944,703	2,709,008
NON-CURRENT LIABILITIES				
Provisions	89,265	89,265	-	91,943
Total Non-Current Liabilities	89,265	89,265	-	91,943
TOTAL LIABILITIES	6,133,191	1,096,349	2,944,703	2,800,951
NET ASSETS	112,333,337	116,308,620	133,792,131	115,678,525
EQUITY				
Accumulated Surplus	22,932,911	26,908,508	34,136,400	26,378,099
Asset Revaluation Reserves	75,549,402	75,549,402	88,598,521	75,549,402
Other Reserves	13,851,024	13,850,710	11,057,210	13,751,024
TOTAL COUNCIL EQUITY	112,333,337	116,308,620	133,792,131	115,678,525

Katherine Town Council

STATEMENT OF CASH FLOWS

	Actual	Actual 28/02/2022	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
Rates	8,521,567	8,298,708	8,806,294	9,246,609
Operating Grants, Subsidies & Contributions	3,325,649	1,840,940	1,479,712	1,781,391
Fees & Charges	1,578,349	1,317,614	1,799,097	1,945,458
Interest Earnings	159,836	41,428	56,775	28,284
Other Revenue	179,627	315,944	306,203	305,471
Sub-total	13,765,028	11,814,633	12,448,081	13,307,213
PAYMENTS				
Employee Costs	(4,665,026)	(3,361,878)	(5,353,995)	(5,324,015)
Materials & Contracts	(5,654,670)	(8,663,680)	(5,616,240)	(6,501,359)
Sub-total	(10,319,696)	(12,025,558)	(10,970,235)	(11,825,374)
Net Cash Provided by (Used in) Operating Activities	3,445,332	(210,925)	1,477,847	1,481,839
CASH FLOWS FROM INVESTING ACTIVITIES				
RECEIPTS:				
Amounts Specifically for New or Upgraded Assets	1,868,282	409,471	1,000,000	658,321
Sale of Replaced Assets	38,597	17,560		-
PAYMENTS:				
Expenditure on Renewal/Replacement of Assets	(12,901,474)	0.00	(3,026,770)	(6,459,284)
Net Cash Provided by (Used in) Investing Activities	(10,994,595)	427,031	(2,026,770)	(5,800,963)
NET INCREASE (DECREASE) IN CASH HELD	(7,549,263)	216,106	(548,923)	(4,319,124)
Cash & Cash Equivalents at Beginning of Period	28,338,778	20,789,515	14,292,258	20,789,515
Cash & Cash Equivalents at End of Period	20,789,515	21,005,621	13,743,335	16,470,391