

RATES INFORMATION



How Council determines

Did You Know???

The Local Government Act requires Council to:
Declare rates before 31 July each year and advertise on its website and in the local newspaper. This is done both separately as well as part of the Municipal Plan.
Rates notices must be sent at least 28 days before the first instalment is due. Rate payment reminders are advertised

Katherine Town Council charges rates to raise revenue in order to provide services and infrastructure to the municipality. Every year, as part of Council's budget process, a decision on rates and charges is made. The level of rates that landowners must pay, under the Northern Territory Local Government Act, is at the sole discretion of the Council. Katherine Town Council carries out the following processes in order to help determine what level of rates should be charged:

- evaluate and determine the range of services it needs to support the community for example, waste management, local roads and suburban care;
- decide how much money is needed to fund services and infrastructure;
- establish how much funding it can expect to receive from the federal and state governments and other income sources;
- determine how much money is required from rates and charges to cover the balance of expenditures; and
- decide on the best mix of rates and charges to provide services to the community.

Katherine Town Council must level a general or differential general rate on all rateable land. A rate levied equally on the unimproved capital value of the land - is expressed as a number of cents per dollar of valuation or a fixed minimum rate. The unimproved capital value that Council uses in this calculation is provided by the Australian Valuation Office.

There are four main ways that Katherine Town Council raises money to provide infrastructure and services to communities:

Rates and Charges; Fees and Charges; Grants and Subsidies; Developer contributions and infrastructure charges levied on land being developed to pay for roads and pathways and public recreation.

Multiple Dwellings

Council's definition of a multiple dwelling (Local Government Act Part 11.2 Section 148 (4)) can be found at <http://www.ktc.nt.gov.au/Your-Council/Publications-and-Policies/Rate-and-Land-Information/Rates-and-Charges>

According to the Local Government Act all Council's can apply a multiple dwelling levy
Minimum rate is levied for multiple dwellings



The Responsibilities of Council

Rate Payments

Rates and charges for each financial year (1st July—30th June) can be paid in four (4) installments. Payment reminders are advertised in the local media, however, reminder notices will not be sent so please take the time to enter the installment dates on to your calendar. You may choose to pay your rates in the full amount by the first installment date. If your payment is not received by the due date, the account will be in *arrears*. If your account is in arrears this will incur a penalty that is calculated on a **daily** basis on the outstanding installment, from the date on which the missed installment was due until the date the payment is made in full. Penalties for late payments are charged at 17% per annum.

Early Bird Draw

Ratepayers can enter the **Early Bird Draw** and win a refund *up to the value of \$500* on their rates by paying the full amount on the rates notice (and any arrears) by the first installment date. (Government Departments, Council staff and Elected Members are not eligible.)

How to pay your rates

In person at the Civic Centre Office, Stuart Highway

By mail using a cheque or money order and posting it to:

PO Box 1071, KATHERINE NT 0851

By phone using your credit card.

BPay. Contact your bank to make payment directly from one of your accounts

Online at www.ktc.nt.gov.au

RATES COMPARISON—Single Dwelling Zone (Residential Property) & Rural

Katherine (Residential) \$810 minimum or 1.156138% rating differential x UCV

Katherine (Rural) \$810 minimum or .300366\$ rating x UCV

Litchfield (Residential) \$1,097.10 flat rate

Litchfield (Rural) \$658.26 flat rate

Darwin (Residential & Rural) \$1,012 minimum or 4.17394% rating differential x UCV

Palmerston (Residential & Rural) \$1,155 flat rate

Alice Springs (Residential) \$1,137 minimum or 6.37708% rating differential x UCV

Alice Springs (Rural) \$1,137 or 1.59446% rating differential x UCV

